



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE PETITION OF ATLANTIC CITY)
ELECTRIC COMPANY TO RECONCILE AND UPDATE)
THE LEVEL OF ITS NON-UTILITY GENERATION)
CHARGE AND ITS SOCIETAL BENEFITS CHARGE)
(2020)) ORDER APPROVING
STIPULATION
DOCKET NO. ER20010088

Parties of Record:

Stefanie A. Brand, Esq., Director, New Jersey Division of Rate Counsel
Philip J. Passanante, Esq., Atlantic City Electric Company

BY THE BOARD:

On January 31, 2020, Atlantic City Electric Company (“ACE” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board”) seeking approval of changes in its Non-Utility Generation Charge (“NGC”) and its Societal Benefits Charge (“SBC”) (“January 2020 Petition”). By this Decision and Order, the Board considers a Stipulation of Settlement (“Stipulation”) entered into by ACE, the New Jersey Division of Rate Counsel (“Rate Counsel”), and Board Staff (“Staff”) (collectively “Parties”), related to the Company’s requests in this matter.

BACKGROUND

As a result of the Board’s Final Decision and Order issued in Docket Nos. EO97070455, EO97070456, and EO97090457, the Company implemented unbundled rates that included a Market Transition Charge (“MTC”), a Net Non-Utility Generation Charge (“NNC”), and the SBC as rate components.¹ The Restructuring Order also established the components of the SBC and the associated cost recovery mechanisms.

Pursuant to the Restructuring Order, and to the extent that expenditures for these initiatives exceeded the amount of their allowed cost recovery, the expenditures were subject to deferred accounting treatment for future recovery at the close of the transition period. The Board directed ACE to make a filing, no later than August 1, 2002, for the Board’s consideration. By Order dated July 8, 2004, the Board finalized the Company’s SBC, NNC, and MTC deferred cost components

¹ In re ACE- Rate Unbundling, Stranded Costs and Restructuring Filings, BPU Docket Nos. EO97070455, EO97070456, and EO97070457, Order dated March 30, 2001. (“Restructuring Order”)

through the end of the transition period, July 31, 2003, and established new SBC, NNC, and MTC rates effective as of August 1, 2003.²

By Order dated May 26, 2005, the Board approved a stipulation in ACE's 2003 base rate case, which adjusted and combined the NNC and MTC into the NGC, effective as of June 1, 2005.³

COMPANY FILING

On January 31, 2020, the Company filed the January 2020 Petition and accompanying exhibits, including pre-filed direct testimony. The Company's NGC is designed to recover the above-market component of payments made under purchased power agreements ("PPAs") with nonutility generators ("NUGs"). The SBC components proposed to be reconciled and reset by the instant petition are the Clean Energy Program component ("CEP") and the Uncollectible Accounts component ("UNC"). In the January 2020 Petition, the projected deferred balances were based upon actual costs and revenues through December 31, 2019, and projected data for the period of January 1, 2020 through March 31, 2021. Through the course of the proceeding, ACE updated its proposed adjustments to the NGC and to the CEP and UNC components of the SBC based upon projected deferred balances that included actual costs and revenues through March 31, 2020 ("March 2020 Update").

NGC

With respect to the NGC, the rate proposed in the March 2020 Update was designed to recover forecasted above-market NUG costs for the period April 1, 2020 through March 31, 2021, totaling \$101.630 million. According to the Company, approval of the proposed rate would also recover the projected under-recovered balance of \$10.298 million (inclusive of the projected NGC revenues through May 31, 2020). The net forecasted recovery for this period is \$111.928 million, resulting in an increase of approximately \$15.265 million over what is currently being recovered in rates.

SBC (UNC AND CEP)

According to the March 2020 Update, the rates proposed for the UNC component of the SBC were designed to recover a projected uncollectible expense of approximately \$8.664 million for the period April 1, 2020 through March 31, 2021. Additionally, the proposed rate would return to customers the net projected over-recovered balance of \$4.805 million as of March 31, 2020 (inclusive of the projected UNC revenues through May 31, 2020). The total uncollectible recovery for this period is \$3.859 million, which is an increase of approximately \$2.034 million over what is currently being recovered in rates.

² In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to its Tariff to Provide for an Increase in Rates for Electric Service, BPU Docket No. ER02080510, Order dated July 8, 2004.

³ In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery for Approval of Amendments to its Tariff to Provide for an Increase in Rates for Electric Service- Phase I and Phase II and In re the Petition of Atlantic City Electric Company d/b/a Conectiv Power Delivery to Decrease the Level of its Net Non-Utility Generation Charge and Increase the Level of its Societal Benefits Charge and In re the Petition of Atlantic City Electric Company for An Administrative Determination of the Value of Certain Fossil Generating Assets and In re the Petition of Atlantic City Electric Company for Approval of a Service Company Agreement, BPU Docket Nos. ER03020110, ER04060423, EO03020091, and EM02090633, Order dated May 26, 2005.

The rates proposed for the CEP component of the SBC were designed to recover approximately \$27.646 million for the period April 1, 2020 through March 31, 2021. ACE based its projections on the funding levels approved by the Board in its Order dated June 21, 2019 in Docket No. QO19050644.⁴ The Company represented that the average monthly expenditures from the fiscal year 2020 projected funding levels, as found in the CEP Funding Order, were used to develop the monthly expenditures for the periods July 2020 to March 2021. In addition, the proposed rate would recover from customers a total projected under-recovery of approximately \$2.887 million as of March 31, 2020, and projected revenues of \$3.755 million for April and May 2020. The total projected clean energy program recovery for this period of \$27.646 million results in a decrease of approximately \$0.498 million from what is currently being recovered in rates.

According to the March 2020 Update, the net impact of adjusting the NGC and the CEP and UNC components of the SBC [including Sales and Use Tax (“SUT”)] would result in an overall annual rate increase of approximately \$16.801 million.

After notice, telephonic public hearings were held on May 12, 2020 at 4:30 p.m. and 5:30 p.m.⁵ No members of the public called in to either public hearing or submitted written comments.

STIPULATION

Following discovery, the Parties discussed the issues in this matter. As a result, the Parties executed the Stipulation, which provides for the following:⁶

1. Based upon the actual data as of March 31, 2020, showing a rate increase of \$16.801 million, the implementation of NGC and SBC rates are reasonable at this time. The rates proposed in the Stipulation are intended to be effective on and after a date specified by the Board.
2. Based upon the actual NGC balance through March 31, 2020, inclusive of projected customer revenue through May 31, 2020, this balance is projected to be an under-recovery of \$10.298 million, including interest. See Settlement Schedule 1, p.1, line 22. For the period of June 1, 2020 through May 31, 2021, the total amount to be recovered will be approximately \$111.928 million, including interest.
3. The Company's updated filing in this proceeding, with actual data through March 31, 2020, i.e. the end of the reconciliation period, indicates forecasted above-market NGC costs of \$101.630 million for the period April 1, 2020 through March 31, 2021. The total period NGC costs that the Company proposes to recover through the NGC rate equals \$111.928 million. See Settlement Schedule 1, p.1, Line 24. Accordingly, the Company will implement a residential NGC rate of \$0.014046 per kWh, on a date to be determined by the Board, inclusive of SUT. See Settlement Schedule 1, p.1, line 36.

⁴In the Matter of the Comprehensive Energy Efficiency and Renewable Energy Resource Analysis for the Fiscal Year 2020, BPU Docket No. QO19050644, Order dated June 21, 2019; Order Amended on August 16, 2019. (“CEP Funding Order”)

⁵ The hearings were held telephonically due to the COVID-19 pandemic.

⁶ Although summarized in this Order, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions in this Order. Paragraphs are numbered to coincide with the Stipulation.

4. The Company's updated filing as of March 31, 2020 indicates SBC costs for both the CEP and the UNC of \$31.505 million. For the CEP component of the SBC, the costs total \$27.646 million. This total consists of \$28.514 million of projected CEP costs for the period April 1, 2020 through March 31, 2021, and an over-recovered balance at March 31, 2020, inclusive of projected customer revenue through May 31, 2020, of \$0.868 million. See Settlement Schedule 2, p. 1, line 23; p. 2, line 17. The total cost for the UNC component of the SBC is \$3.859 million. This total includes \$8.664 million of projected UNC costs for the period April 1, 2020 through March 31, 2021, and an over-recovered balance at March 31, 2020, inclusive of projected customer revenue through May 31, 2020, of \$4.805 million. See Settlement Schedule 3, p. 1, line 1; p. 2, line 17.

The Company will implement a CEP rate of \$0.003444 per kWh inclusive of SUT, and a UNC rate of \$0.000480 per kWh inclusive of SUT. This represents a net increase of \$0.000179 per kWh to the SBC rate. See Settlement Schedule 2, p. 1, line 31; See Settlement Schedule 3, p. 1, line 13.

5. According to the Company's calculation, the overall annual average monthly bill impact of the combined proposed NGC and SBC rate changes for a residential customer using 679 kWh per month results in an increase of \$1.34 or 1.03 percent. See Settlement Schedule 4, p. 4.
6. The Parties further agree that implementation of the Stipulation will result in an overall increase in NGC/SBC charges of \$16.801 million, and that it is in the public interest to have that increase become effective as of a date as determined by the Board.
7. The Parties further agree to the establishment of NGC and SBC rates designed for recovery from the Effective Date through May 31, 2021, as delineated in the Settlement Schedules attached to the Stipulation. The rates will be designed to reconcile the deferred balances and recover forecasted costs noted in this Stipulation. See Settlement Schedule 5 for the proposed Tariff pages incorporating the new rates. As shown in Settlement Schedule 4, the impact of the proposed rate changes, including SUT, is an estimated annual increase of \$15.265 million related to the NGC component, and an estimated annual increase of \$1.536 million related to the combined CEP and UNC components of the SBC. The CEP component is a decrease of \$0.498 million, and the UNC component is an increase of \$2.034 million. Consequently, the overall impact of the proposed rate changes is an estimated annual increase of \$16.801 million (including SUT) for all components.
8. ACE will continue to explore opportunities to mitigate the terms of the ongoing NUG contracts, and will continue to file quarterly reports with Staff and Rate Counsel, showing the actual NGC and SBC deferred balances. The reports will also include a forecast of the deferred balance on March 31, 2021. The reports will include a variance analysis, including a narrative description, of the monthly projected versus actual updated deferred balances. To the extent that the forecast shows an under- or over- recovered deferred balance of more than \$50 million at the end of the period, ACE will, following consultation with Staff and Rate Counsel, file a petition to update the NGC and SBC components with an effective date prior to June 1, 2021.

DISCUSSION AND FINDING

The Board carefully reviewed the record in this proceeding, including the January 2020 Petition and the attached Stipulation. The Board **HEREBY FINDS** that the Stipulation is reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation as its own, as if fully set forth herein.

The Board **HEREBY APPROVES** a decrease in the CEP component of the SBC to \$0.003444 per kWh including SUT, an increase in the UNC component of the SBC to \$0.000480 per kWh including SUT, and an increase in the NGC rate to \$0.014046 per kWh, including SUT. For an average residential customer using approximately 679 kWh per month, the cumulative impact of these changes represents an increase of approximately \$1.34 or 1.03% on a total monthly bill. These changes shall become effective as of September 1, 2020.

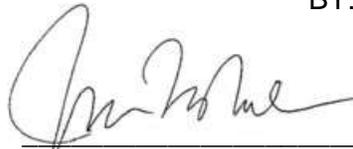
The Board **HEREBY ORDERS** ACE to file revised tariff sheets conforming to the terms of the Stipulation by September 1, 2020.

The Company's costs will remain subject to audit by the Board. This Decision and Order shall not preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

The effective date of this Order is August 22, 2020.

DATED: August 12, 2020

BOARD OF PUBLIC UTILITIES
BY:



JOSEPH L. FIORDALISO
PRESIDENT



MARY-ANNA HOLDEN
COMMISSIONER



DIANNE SOLOMON
COMMISSIONER

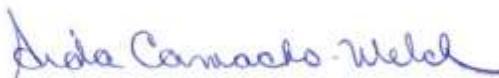


UPENDRA J. CHIVUKULA
COMMISSIONER



ROBERT M. GORDON
COMMISSIONER

ATTEST:



AIDA CAMACHO-WELCH
SECRETARY

**IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY TO
RECONCILE AND UPDATE THE LEVEL OF ITS NON-UTILITY GENERATION CHARGE
AND ITS SOCIETAL BENEFITS CHARGE (2020)
DOCKET NO. ER20010088**

SERVICE LIST

<p><u>Atlantic City Electric Company</u></p> <p>500 North Wakefield Drive Post Office Box 6066 Newark, Delaware 19714-6066</p> <p>Philip J. Passanante, Esq. Associate General Counsel philip.passanante@pepcoholdings.com</p> <p>Heather Hall Manager, Regulatory Affairs (New Jersey) heather.hall@pepcoholdings.com</p> <p>Thomas M. Hahn Principal Rate Analyst ACE- 63ML38 5100 Harding Highway Mays Landing, NJ 08330 thomas.hahn@pepcoholdings.com</p> <p>Nicholas Mattia, Esq. 10304 Green Links Drive Tampa, Florida 33626 nwmattialaw@gmail.com</p> <p><u>Division of Rate Counsel</u></p> <p>140 East Front Street, 4th Floor Post Office Box 003 Trenton, NJ 08625-0003</p> <p>Stefanie A. Brand, Esq., Director sbrand@rpa.nj.gov</p> <p>Brian O. Lipman, Litigation Manager blipman@rpa.nj.gov</p> <p>David Wand, Esq. dwand@rpa.nj.gov</p> <p>Maria Novas-Ruiz, Esq. mnovas-ruiz@rpa.nj.gov</p>	<p><u>Board of Public Utilities</u></p> <p>44 South Clinton Avenue, 9th Floor Post Office Box 350 Trenton, NJ 08625-0350</p> <p>Aida Camacho-Welch, Board Secretary board.secretary@bpu.nj.gov</p> <p><u>Division of Energy</u></p> <p>Stacy Peterson, Director stacy.peterson@bpu.nj.gov</p> <p>Scott Sumliner scott.sumliner@bpu.nj.gov</p> <p><u>Counsel's Office</u></p> <p>Heather Weisband, Esq. heather.weisband@bpu.nj.gov</p> <p><u>Division of Law</u></p> <p>25 Market Street Post Office Box 112 Trenton, NJ 08625-0112</p> <p>Brandon Simmons, DAG brandon.simmons1@law.njoag.gov</p> <p>Michael Beck, DAG michael.beck@law.njoag.gov</p> <p>Pamela Owen, DAG pamela.owen@law.njoag.gov</p> <p>Daren Eppley, DAG daren.eppley@law.njoag.gov</p>
--	--

92DC42
PO Box 6066
Newark, DE 19714-6066

302.429.3105 - Telephone
302.429.3801 - Facsimile
philip.passanante@pepcoholdings.com

500 N. Wakefield Drive
Newark, DE 19702

atlanticcityelectric.com

June 26, 2020

VIA ELECTRONIC MAIL
aida.camacho@bpu.nj.gov
board.secretary@bpu.nj.gov

Aida Camacho-Welch
Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

RE: In the Matter of the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its Non-Utility Generation Charge and Its Societal Benefits Charge (2020)
BPU Docket No. ER20010088

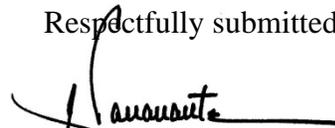
Dear Secretary Camacho-Welch:

Enclosed herewith for filing is a fully executed Stipulation of Settlement (the “Stipulation”) in connection with the above-referenced matter.

Consistent with the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities’ Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board and the New Jersey Division of Rate Counsel. No paper copies will follow.

Thank you for your cooperation and courtesies. Feel free to contact me with any questions or if I can be of further assistance.

Respectfully submitted,



Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosure
cc: Service List

**IN THE MATTER OF THE
PETITION OF ATLANTIC CITY
ELECTRIC COMPANY TO
RECONCILE AND UPDATE THE
LEVEL OF ITS NON-UTILITY
GENERATION CHARGE AND ITS
SOCIETAL BENEFITS CHARGE
(2020)**

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

STIPULATION

BPU DOCKET NO. ER20010088

APPEARANCES:

Philip J. Passanante, Esquire, Assistant General Counsel, for Atlantic City Electric Company

Ami Morita, Deputy Rate Counsel, **Maria Novas-Ruiz**, and **David Wand** Assistant Deputy Rate Counsel, on behalf of the Division of Rate Counsel (Stefanie A. Brand, Director, Division of Rate Counsel)

Brandon C. Simmons, Deputy Attorney General, on behalf of the Staff of the New Jersey Board of Public Utilities (Gurbir S. Grewal, Attorney General of New Jersey)

PROCEDURAL HISTORY

On or about January 30, 2020, Atlantic City Electric Company ("ACE" or "Company") filed a Verified Petition with the New Jersey Board of Public Utilities ("Board") seeking the Board's approval to reconcile and update ACE's Non-Utility Generation Charge ("NGC") and Societal Benefits Charge ("SBC") ("2020 SBC/NGC Petition"). The matter was docketed as BPU Docket No. ER20010088.

ACE's NGC provides for recovery of the above-market portion of payments made pursuant to the Company's Non-Utility Generation ("NUG") contracts. ACE's SBC was established to recover costs related to: 1) the Universal Service Fund and Lifeline social programs; 2) Clean Energy Programs ("CEP"); and 3) Uncollectible Accounts ("UNC").

The purpose of the 2020 SBC/NGC Petition was to reconcile the levels of the NGC and two (2) components of the SBC for the current annual period of April 1, 2019 through March 31, 2020, and reset the levels for the projected period of April 1, 2020 through March 31, 2021. The SBC components to be changed included the CEP and the UNC charges. In the 2020 SBC/NGC Petition, the projected deferred balances included actual costs and revenues through December 31, 2019.

Subsequent to its initial filing of the 2020 SBC/NGC Petition, ACE updated its proposed adjustments to the NGC, and the CEP and UNC components of the SBC based upon actual data as of January 31, 2020, February 29, 2020, and March 31, 2020 (“Updates”).

Representatives from the Company, Board Staff (“Staff”), and the New Jersey Division of Rate Counsel (“Rate Counsel”) (jointly referred to herein as “Parties”) reviewed and analyzed the Updates. Additionally, discovery was submitted by Staff and Rate Counsel, and the Company provided its responses. Two (2) telephonic public hearings, one in the afternoon and another in the evening, as required by the Board, were conducted on May 12, 2020, with the participation of the Parties, and to allow for public comment.¹ No members of the public participated in the telephonic public hearing.

As a result of thereof, the Parties to this Stipulation AGREE as follows:

1. Based upon the actual data as of March 31, 2020, showing a rate increase of \$16.801 million, the implementation of NGC and SBC rates are reasonable at this time. The rates proposed herein are intended to be effective on and after a date specified by the Board.

2. Based upon the actual NGC balance through March 31, 2020, inclusive of projected customer revenue through May 31, 2020, this balance is projected to be an under-

¹ Due to the COVID-19 pandemic, in-person public hearings were temporarily replaced by telephonic public hearings in compliance with Governor Murphy’s mandate requiring social distancing.

recovery of \$10.298 million, including interest. See Settlement Schedule 1, p.1, line 22. For the period of June 1, 2020 through May 31, 2021, the total amount to be recovered will be approximately \$111.928 million, including interest.

3. The Company's updated filing in this proceeding, with actual data through March 31, 2020, i.e. the end of the reconciliation period, indicates forecasted above-market NGC costs of \$101.630 million for the period April 1, 2020 through March 31, 2021. The total period NGC costs that the Company proposes to recover through the NGC rate equals \$111.928 million. See Settlement Schedule 1, p.1, Line 24. Accordingly, the Company will implement a residential NGC rate of \$0.014046 per kWh, on a date to be determined by the Board, inclusive of Sales and Use Tax (“SUT”). See Settlement Schedule 1, p.1, line 36.

4. The Company's updated filing as of March 31, 2020 indicates SBC costs for both the CEP and the UNC of \$31.505 million. For the CEP component of the SBC, the costs total \$27.646 million. This total consists of \$28.514 million of projected CEP costs for the period April 1, 2020 through March 31, 2021, and an over-recovered balance at March 31, 2020, inclusive of projected customer revenue through May 31, 2020, of \$0.868 million. See Settlement Schedule 2, p. 1, line 23; p. 2, line 17. The total cost for the UNC component of the SBC is \$3.859 million. This total includes \$8.664 million of projected UNC costs for the period April 1, 2020 through March 31, 2021, and an over-recovered balance at March 31, 2020, inclusive of projected customer revenue through May 31, 2020, of \$4.805 million. See Settlement Schedule 3, p.1, line 1; p. 2, line 17.

The Company will implement a CEP rate of \$0.003444 per kWh inclusive of SUT, and a UNC rate of \$0.000480 per kWh inclusive of SUT. This represents a net increase of \$0.000179 per kWh to the SBC rate. See Settlement Schedule 2, p. 1, line 31; See Settlement Schedule 3, p. 1, line 13.

5. According to the Company's calculation, the overall annual average monthly bill impact of the combined proposed NGC and SBC rate changes for a residential customer using 679 kWh per month results in an increase of \$1.34 or 1.03 percent. See Settlement Schedule 4, p. 4.

6. The Parties further agree that implementation of this Stipulation will result in an overall increase in NGC/SBC charges of \$16.801 million, and that it is in the public interest to have that increase become effective as of a date as determined by the Board.

7. The Parties further agree to the establishment of NGC and SBC rates designed for recovery from the Effective Date through May 31, 2021, as delineated in the Settlement Schedules attached to this Stipulation. The rates will be designed to reconcile the deferred balances and recover forecasted costs noted in this Stipulation. See Settlement Schedule 5 for the proposed Tariff pages incorporating the new rates. As shown in Settlement Schedule 4, the impact of the proposed rate changes, including SUT, is an estimated annual increase of \$15.265 million related to the NGC component, and an estimated annual increase of \$1.536 million related to the combined CEP and UNC components of the SBC. The CEP component is a decrease of \$0.498 million, and the UNC component is an increase of \$2.034 million. Consequently, the overall impact of the proposed rate changes is an estimated annual increase of \$16.801 million (including SUT) for all components.

8. ACE will continue to explore opportunities to mitigate the terms of the ongoing NUG contracts and will continue to file quarterly reports with Staff and Rate Counsel, showing the actual NGC and SBC deferred balances. The reports will also include a forecast of the deferred balance on March 31, 2021. The reports will include a variance analysis, including a narrative description, of the monthly projected versus actual updated deferred balances. To the extent

that the forecast shows an under- or over- recovered deferred balance of more than \$50 million at the end of the period, ACE will, following consultation with Staff and Rate Counsel, file a petition to update the NGC and SBC components with an effective date prior to June 1, 2021.

9. It is a condition of this Stipulation that the Board issue an Order approving the revised rates agreed upon in this Stipulation without change or further conditions. Should the Board fail to issue such an Order, this Stipulation shall be deemed null and void and of no force and effect. In the event this condition is not satisfied for any reason, then neither the existence of this Stipulation nor its provisions shall be disclosed or utilized by any Party for any purpose whatsoever, including in this or any other proceeding. The Parties agree that this Stipulation is a negotiated agreement and represents a reasonable balance of the competing interests involved in this proceeding. The contents of this Stipulation shall not in any way be considered, cited or used by any Party as an indication of any Party's position on any related or other issue litigated in any other proceeding or forum, except to enforce the terms of this Stipulation. Notwithstanding anything to the contrary set forth herein, upon the occurrence of any of the following, this Stipulation shall terminate:

- (a) if the Board issues a decision disapproving the Stipulation; or
- (b) if the Board issues a written Order approving this Stipulation subject to any condition or modification of the terms set forth herein that an adversely affected Party, in its discretion, finds unacceptable, then such Party shall serve notice of unacceptability on the other Parties within seven business days following receipt of such Board Order. Absent such notification, the Parties shall be deemed to have waived their respective rights to object to or appeal the acceptability of such conditions or

modifications contained in the Board Order, which shall thereupon become binding on all Parties.

10. This Stipulation may be executed in any number of counterparts, each of which shall be considered one and the same agreement and shall become effective when one or more counterparts have been signed by each of the Parties.

CONCLUSION

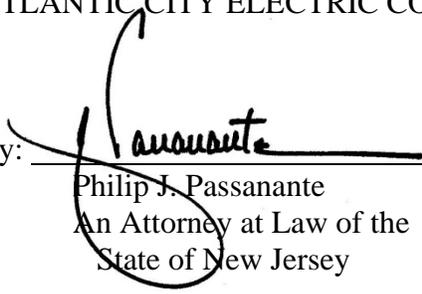
WHEREFORE, for the reasons set forth above, the Parties respectfully submit this Stipulation for revised Rates and request that the Board issue an Order on revised Rates adopting this Stipulation in its entirety, in accordance with the terms hereof, to make the proposed revised rates effective on and after a date to be determined by the Board.

Respectfully submitted,

ATLANTIC CITY ELECTRIC COMPANY

Dated: June 25, 2020

By: _____


Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Assistant General Counsel
500 North Wakefield Drive, 92DC42
P.O. Box 6066
Newark, DE 19714-6066
(302) 429-3105 – Telephone (Delaware)
(302) 429-3801 – Facsimile
(609) 909-7034 – Telephone (Trenton)
philip.passanante@pepcoholdings.com

GURBIR S. GREWAL
ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the
New Jersey Board of Public Utilities

Dated: June 26, 2020

By: 

Brandon C. Simmons
Deputy Attorney General

DIVISION OF RATE COUNSEL
STEFANIE A. BRAND
Director

Dated: June 26, 2020

By: *T. David Wand*

T. David Wand, Esq.
Assistant Deputy Rate Counsel

Settlement Schedule 1

Line	Table 1	Forecasted NUG Costs						
		Apr 20	May 20	Jun-20	Jul-20	Aug-20	Sep-20	
5	NGC Costs	\$ 11,977,359	\$ 12,297,404	\$ 13,140,005	\$ 13,844,982	\$ 13,752,119	\$ 13,338,986	
6	Market -Based Revenue (\$000)	\$ 3,188,797	\$ 3,490,436	\$ 4,734,458	\$ 5,307,282	\$ 5,271,889	\$ 4,943,985	
7	Above Market NUG Costs (\$000)	\$ 8,788,562	\$ 8,806,968	\$ 8,405,547	\$ 8,537,701	\$ 8,480,230	\$ 8,395,001	
		Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-20 to Mar-21
11	NGC Costs	\$ 10,833,111	\$ 11,518,404	\$ 13,844,529	\$ 15,489,139	\$ 12,873,114	\$ 14,920,764	\$ 157,829,917
12	Market -Based Revenue (\$000)	\$ 3,749,642	\$ 4,175,708	\$ 5,425,994	\$ 6,213,592	\$ 4,636,014	\$ 5,062,310	\$ 56,200,106
13	Above Market NUG Costs (\$000)	\$ 7,083,470	\$ 7,342,696	\$ 8,418,535	\$ 9,275,546	\$ 8,237,100	\$ 9,858,454	\$ 101,629,811
16	Projected Contract Cost (\$000)			\$ 157,829,917	= Line 5 + Line 11			
17	Forecasted Market -Based Revenue (\$000)			\$ 56,200,106	= Line 6 + Line 12			
18	Forecasted Above Market NUG Costs (\$000)			\$ 101,629,811	= Line 16 - Line 17			
20	Projected (Over)/Under Recovered Balance At April 1, 2020			\$ 23,325,573	Settlement Schedule 1 Page 2 Col 8 Line 15			
21	Projected Retail NGC Revenue - Apr. & May 2020			\$ (13,027,574)	Settlement Schedule 1 Page 2 Col 8 Line 16			
22	Net Projected (Over)/Under Recovered Balance			\$ 10,297,999	= Line 20 + Line 21			
24	Total Period NGC Costs			\$ 111,927,810	Line 18 + Line 22			

Line	Table 2	NGC Rate with Voltage Level Loss Adjustment								
		Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9
					= Col. 3 Lines 36 - 43 / Col. 3 Line 44	= Col. 4 x Sum (Lines 18 + 22)	= Col. 5 / Col. 2	= Col. 6 x ((1/(1-0.00257))-1) BPU Assessment	= Col. 6 + Col. 7 Final NGC Rate	= Col. 8 x 1.06625 Final NGC Rate w/ SUT(\$/kWh)
	Rate Class	Loss Factor	Sales @ Customer (kWh)	Sales @ Bulk System - Including Losses	Allocation Factor	Allocated Revenue Requirements	NGC Rate (\$/kWh)	(\$/kWh)	(\$/kWh)	(\$/kWh)
36	RS	1.07149	3,862,087,569	4,138,188,210	0.4534	\$ 50,744,504	\$ 0.013139	\$ 0.000034	\$ 0.013173	\$ 0.014046
37	MGS Secondary	1.07149	1,263,645,888	1,353,983,932	0.1483	\$ 16,603,219	\$ 0.013139	\$ 0.000034	\$ 0.013173	\$ 0.014046
38	MGS Primary	1.04345	25,772,485	26,892,299	0.0029	\$ 329,767	\$ 0.012795	\$ 0.000033	\$ 0.012828	\$ 0.013678
39	AGS Secondary	1.07149	1,755,110,088	1,880,582,909	0.2060	\$ 23,060,635	\$ 0.013139	\$ 0.000034	\$ 0.013173	\$ 0.014046
40	AGS Primary	1.04345	554,832,432	578,939,901	0.0634	\$ 7,099,247	\$ 0.012795	\$ 0.000033	\$ 0.012828	\$ 0.013678
41	TGS	1.02150	1,039,312,955	1,061,658,183	0.1163	\$ 13,018,576	\$ 0.012526	\$ 0.000032	\$ 0.012558	\$ 0.013390
42	SPL/CSL	1.07149	67,341,732	72,155,993	0.0079	\$ 884,812	\$ 0.013139	\$ 0.000034	\$ 0.013173	\$ 0.014046
43	DDC	1.07149	14,236,110	15,253,850	0.0017	\$ 187,050	\$ 0.013139	\$ 0.000034	\$ 0.013173	\$ 0.014046
44	Total		8,582,339,259	9,127,655,276	1.0000	\$ 111,927,810				

Settlement Schedule 2

Line No.	Table 1 Projected Comprehensive Resource Analysis Program Expenditures April 2020 - March 2021	
	Month	Projected Expenditure
1		
2		
3		
4		
5	Apr-20	\$ 1,958,695
6	May-20	\$ 1,903,081
7	Jun-20	\$ 2,262,825
8	Jul-20	\$ 2,958,794
9	Aug-20	\$ 3,218,566
10	Sep-20	\$ 2,995,171
11	Oct-20	\$ 2,090,210
12	Nov-20	\$ 1,997,876
13	Dec-20	\$ 2,162,656
14	Jan-21	\$ 2,460,080
15	Feb-21	\$ 2,359,801
16	Mar-21	\$ 2,146,155
17		
18	Total	<u>\$ 28,513,910</u>

Projected based on NJBPU QO19050644 Order dated 6/21/2019 FY2020 Annual Expenditures

Table 2 Clean Energy Program Funding Rate Design June 2020 - May 2021

23	Total Period Expenditures	\$ 28,513,910	=Line 18
24	Projected (Over)/Under Recovered Balance At April 1, 2020	\$ 2,886,936	Settlement Schedule 2, Page 2, Col. 7 Row 15
25	Projected Retail CE Revenue - Apr. & May 2020	\$ (3,754,771)	Settlement Schedule 2, Page 2, Col. 7 Row 16
26	Total Clean Energy Program Recovery	\$ 27,646,075	=Line 23 + Line 24 + Line 25
27	Projected Delivered Sales June 2020 - May 2021	8,582,339,259	
28	Clean Energy Program Funding Rate (\$/kWh)	\$ 0.003221	
29	BPU Assessment	\$ 0.000008	
30	Rate without SUT (\$/kWh)	\$ 0.003230	
31	Rate Including SUT (\$/kWh)	\$ 0.003444	

Settlement Schedule 3

Line No.			
1	Projected Uncollectible Expense (April 2020 - March 2021)	\$ 8,663,828	Settlement Schedule 3, Page 3 Line 15
2			
3	Projected (Over)/Under Recovered Balance At April 1, 2020	\$ (4,544,489)	Settlement Schedule 3 Page 2, Column 7 Line 15
4	Projected Retail UNC Revenue - Apr. & May 2020	\$ (260,639)	Settlement Schedule 3 Page 2, Column 7 Line 16
5	Net Projected (Over)/Under Recovered Balance	\$ (4,805,129)	= Line 3 + Line 4
6			
7	Total Uncollectible Recovery	\$ 3,858,700	Line 1 + Line 5
8			
9	Projected Delivered Sales June 2020 - May 2021	8,582,339,259	
10	Uncollectible Rate (\$/kWh)	\$ 0.000450	
11	BPU/RPA Revenue Assessment	\$ 0.000001	
12	Final Uncollectible Rate (\$/kWh)	\$ 0.000451	
13	Final Uncollectible Rate including SUT (\$/kWh)	\$ 0.000480	

Atlantic City Electric Company
Uncollectible Charge Rate Design
Rates Effective For Period June 2020 - May 2021
Updated for Actuals through March 2020

Forecasted Uncollectible Expense

Line No.	Month	Uncollectible Expense
1		
2	Apr-20	\$ (1,342,524)
3	May-20	\$ (1,397,386)
4	Jun-20	\$ 386,568
5	Jul-20	\$ 1,743,454
6	Aug-20	\$ 2,570,567
7	Sep-20	\$ 3,471,065
8	Oct-20	\$ (5,778,724)
9	Nov-20	\$ 1,884,397
10	Dec-20	\$ 2,147,317
11	Jan-21	\$ 2,980,854
12	Feb-21	\$ 2,396,269
13	Mar-21	\$ (398,029)
14		
15	Total Period	<u>\$8,663,828</u>

Settlement Schedule 4

Rate Class	Annualized Sales @ Customer (kWh)	Present Rates (Effective Date: June 1, 2019)			Proposed Rates			Overall Rate Change	Annualized Overall Revenue Change			
		NGC	Clean Energy	Uncollectible	NGC	Clean Energy	Uncollectible		NGC	Clean Energy	Uncollectible	
RS	3,862,087,569	\$ 0.012254	\$ 0.003502	\$ 0.000243	\$ 0.014046	\$ 0.003444	\$ 0.000480	\$ 0.001971	\$ 6,920,861	\$ (224,001)	\$ 915,315	\$ 7,612,175
MGS Secondary	1,263,645,888	\$ 0.012254	\$ 0.003502	\$ 0.000243	\$ 0.014046	\$ 0.003444	\$ 0.000480	\$ 0.001971	\$ 2,264,453	\$ (73,291)	\$ 299,484	\$ 2,490,646
MGS Primary	25,772,485	\$ 0.011933	\$ 0.003502	\$ 0.000243	\$ 0.013678	\$ 0.003444	\$ 0.000480	\$ 0.001924	\$ 44,973	\$ (1,495)	\$ 6,108	\$ 49,586
AGS Secondary	1,755,110,088	\$ 0.012254	\$ 0.003502	\$ 0.000243	\$ 0.014046	\$ 0.003444	\$ 0.000480	\$ 0.001971	\$ 3,145,157	\$ (101,796)	\$ 415,961	\$ 3,459,322
AGS Primary	554,832,432	\$ 0.011933	\$ 0.003502	\$ 0.000243	\$ 0.013678	\$ 0.003444	\$ 0.000480	\$ 0.001924	\$ 968,183	\$ (32,180)	\$ 131,495	\$ 1,067,498
TGS	1,039,312,955	\$ 0.011682	\$ 0.003502	\$ 0.000243	\$ 0.013390	\$ 0.003444	\$ 0.000480	\$ 0.001887	\$ 1,775,147	\$ (60,280)	\$ 246,317	\$ 1,961,184
SPL/CSL	67,341,732	\$ 0.012254	\$ 0.003502	\$ 0.000243	\$ 0.014046	\$ 0.003444	\$ 0.000480	\$ 0.001971	\$ 120,676	\$ (3,906)	\$ 15,960	\$ 132,731
DDC	14,236,110	\$ 0.012254	\$ 0.003502	\$ 0.000243	\$ 0.014046	\$ 0.003444	\$ 0.000480	\$ 0.001971	\$ 25,511	\$ (826)	\$ 3,374	\$ 28,059
Total	8,582,339,259								\$ 15,264,961	\$ (497,776)	\$ 2,034,014	\$ 16,801,200

**ATLANTIC CITY ELECTRIC COMPANY
RESIDENTIAL SERVICE ("RS")
8 WINTER MONTHS (October Through May)**

**Present Rates
vs.
Proposed Rates with NGC/SBC Adjustments Effective June 01, 2020**

Monthly Usage (kWh)	Present Delivery	Present Supply+T	Present Total	New Delivery	New Supply+T	New Total	Difference		Total Difference	(%)
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	Delivery (\$)	Supply+T (\$)	(\$)	
0	\$ 5.77	\$ -	\$ 5.77	\$ 5.77	\$ -	\$ 5.77	\$ -	\$ -	\$ -	0.00%
25	\$ 7.81	\$ 2.57	\$ 10.38	\$ 7.86	\$ 2.57	\$ 10.43	\$ 0.05	\$ -	\$ 0.05	0.48%
50	\$ 9.84	\$ 5.13	\$ 14.97	\$ 9.94	\$ 5.13	\$ 15.07	\$ 0.10	\$ -	\$ 0.10	0.67%
75	\$ 11.88	\$ 7.70	\$ 19.58	\$ 12.03	\$ 7.70	\$ 19.73	\$ 0.15	\$ -	\$ 0.15	0.77%
100	\$ 13.92	\$ 10.26	\$ 24.18	\$ 14.11	\$ 10.26	\$ 24.37	\$ 0.19	\$ -	\$ 0.19	0.79%
150	\$ 17.99	\$ 15.39	\$ 33.38	\$ 18.28	\$ 15.39	\$ 33.67	\$ 0.29	\$ -	\$ 0.29	0.87%
200	\$ 22.06	\$ 20.52	\$ 42.58	\$ 22.46	\$ 20.52	\$ 42.98	\$ 0.40	\$ -	\$ 0.40	0.94%
250	\$ 26.13	\$ 25.65	\$ 51.78	\$ 26.63	\$ 25.65	\$ 52.28	\$ 0.50	\$ -	\$ 0.50	0.97%
300	\$ 30.21	\$ 30.78	\$ 60.99	\$ 30.80	\$ 30.78	\$ 61.58	\$ 0.59	\$ -	\$ 0.59	0.97%
350	\$ 34.28	\$ 35.91	\$ 70.19	\$ 34.97	\$ 35.91	\$ 70.88	\$ 0.69	\$ -	\$ 0.69	0.98%
400	\$ 38.35	\$ 41.04	\$ 79.39	\$ 39.14	\$ 41.04	\$ 80.18	\$ 0.79	\$ -	\$ 0.79	1.00%
450	\$ 42.43	\$ 46.17	\$ 88.60	\$ 43.31	\$ 46.17	\$ 89.48	\$ 0.88	\$ -	\$ 0.88	0.99%
500	\$ 46.50	\$ 51.31	\$ 97.81	\$ 47.49	\$ 51.31	\$ 98.80	\$ 0.99	\$ -	\$ 0.99	1.01%
600	\$ 54.65	\$ 61.57	\$ 116.22	\$ 55.83	\$ 61.57	\$ 117.40	\$ 1.18	\$ -	\$ 1.18	1.02%
679	\$ 61.08	\$ 69.67	\$ 130.75	\$ 62.42	\$ 69.67	\$ 132.09	\$ 1.34	\$ -	\$ 1.34	1.02%
700	\$ 62.79	\$ 71.83	\$ 134.62	\$ 64.17	\$ 71.83	\$ 136.00	\$ 1.38	\$ -	\$ 1.38	1.03%
750	\$ 66.86	\$ 76.96	\$ 143.82	\$ 68.34	\$ 76.96	\$ 145.30	\$ 1.48	\$ -	\$ 1.48	1.03%
800	\$ 70.94	\$ 82.09	\$ 153.03	\$ 72.51	\$ 82.09	\$ 154.60	\$ 1.57	\$ -	\$ 1.57	1.03%
900	\$ 79.08	\$ 92.35	\$ 171.43	\$ 80.86	\$ 92.35	\$ 173.21	\$ 1.78	\$ -	\$ 1.78	1.04%
1000	\$ 87.23	\$ 102.61	\$ 189.84	\$ 89.20	\$ 102.61	\$ 191.81	\$ 1.97	\$ -	\$ 1.97	1.04%
1200	\$ 103.52	\$ 123.13	\$ 226.65	\$ 105.89	\$ 123.13	\$ 229.02	\$ 2.37	\$ -	\$ 2.37	1.05%
1500	\$ 127.96	\$ 153.92	\$ 281.88	\$ 130.92	\$ 153.92	\$ 284.84	\$ 2.96	\$ -	\$ 2.96	1.05%
2000	\$ 168.69	\$ 205.22	\$ 373.91	\$ 172.63	\$ 205.22	\$ 377.85	\$ 3.94	\$ -	\$ 3.94	1.05%
2500	\$ 209.42	\$ 256.53	\$ 465.95	\$ 214.35	\$ 256.53	\$ 470.88	\$ 4.93	\$ -	\$ 4.93	1.06%
3000	\$ 250.15	\$ 307.83	\$ 557.98	\$ 256.06	\$ 307.83	\$ 563.89	\$ 5.91	\$ -	\$ 5.91	1.06%
3500	\$ 290.88	\$ 359.14	\$ 650.02	\$ 297.78	\$ 359.14	\$ 656.92	\$ 6.90	\$ -	\$ 6.90	1.06%
4000	\$ 331.61	\$ 410.44	\$ 742.05	\$ 339.49	\$ 410.44	\$ 749.93	\$ 7.88	\$ -	\$ 7.88	1.06%

**ATLANTIC CITY ELECTRIC COMPANY
RESIDENTIAL SERVICE ("RS")
4 SUMMER MONTHS (June Through September)**

Present Rates

vs.

Proposed Rates with NGC/SBC Adjustments Effective June 01, 2020

Monthly Usage (kWh)	Present			New			Difference		Total	
	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	(\$)	(%)
0	\$ 5.77	\$ -	\$ 5.77	\$ 5.77	\$ -	\$ 5.77	\$ -	\$ -	\$ -	0.00%
25	\$ 7.95	\$ 2.38	\$ 10.33	\$ 7.99	\$ 2.38	\$ 10.37	\$ 0.04	\$ -	\$ 0.04	0.39%
50	\$ 10.12	\$ 4.76	\$ 14.88	\$ 10.22	\$ 4.76	\$ 14.98	\$ 0.10	\$ -	\$ 0.10	0.67%
75	\$ 12.30	\$ 7.14	\$ 19.44	\$ 12.44	\$ 7.14	\$ 19.58	\$ 0.14	\$ -	\$ 0.14	0.72%
100	\$ 14.47	\$ 9.52	\$ 23.99	\$ 14.67	\$ 9.52	\$ 24.19	\$ 0.20	\$ -	\$ 0.20	0.83%
150	\$ 18.82	\$ 14.28	\$ 33.10	\$ 19.12	\$ 14.28	\$ 33.40	\$ 0.30	\$ -	\$ 0.30	0.91%
200	\$ 23.17	\$ 19.03	\$ 42.20	\$ 23.57	\$ 19.03	\$ 42.60	\$ 0.40	\$ -	\$ 0.40	0.95%
250	\$ 27.52	\$ 23.79	\$ 51.31	\$ 28.02	\$ 23.79	\$ 51.81	\$ 0.50	\$ -	\$ 0.50	0.97%
300	\$ 31.87	\$ 28.55	\$ 60.42	\$ 32.46	\$ 28.55	\$ 61.01	\$ 0.59	\$ -	\$ 0.59	0.98%
350	\$ 36.22	\$ 33.31	\$ 69.53	\$ 36.91	\$ 33.31	\$ 70.22	\$ 0.69	\$ -	\$ 0.69	0.99%
400	\$ 40.57	\$ 38.07	\$ 78.64	\$ 41.36	\$ 38.07	\$ 79.43	\$ 0.79	\$ -	\$ 0.79	1.00%
450	\$ 44.92	\$ 42.83	\$ 87.75	\$ 45.81	\$ 42.83	\$ 88.64	\$ 0.89	\$ -	\$ 0.89	1.01%
500	\$ 49.28	\$ 47.58	\$ 96.86	\$ 50.26	\$ 47.58	\$ 97.84	\$ 0.98	\$ -	\$ 0.98	1.01%
600	\$ 57.98	\$ 57.10	\$ 115.08	\$ 59.16	\$ 57.10	\$ 116.26	\$ 1.18	\$ -	\$ 1.18	1.03%
679	\$ 64.85	\$ 64.62	\$ 129.47	\$ 66.19	\$ 64.62	\$ 130.81	\$ 1.34	\$ -	\$ 1.34	1.03%
700	\$ 66.68	\$ 66.62	\$ 133.30	\$ 68.06	\$ 66.62	\$ 134.68	\$ 1.38	\$ -	\$ 1.38	1.04%
750	\$ 71.03	\$ 71.38	\$ 142.41	\$ 72.51	\$ 71.38	\$ 143.89	\$ 1.48	\$ -	\$ 1.48	1.04%
800	\$ 75.92	\$ 76.63	\$ 152.55	\$ 77.49	\$ 76.63	\$ 154.12	\$ 1.57	\$ -	\$ 1.57	1.03%
900	\$ 85.69	\$ 87.14	\$ 172.83	\$ 87.47	\$ 87.14	\$ 174.61	\$ 1.78	\$ -	\$ 1.78	1.03%
1000	\$ 95.47	\$ 97.65	\$ 193.12	\$ 97.44	\$ 97.65	\$ 195.09	\$ 1.97	\$ -	\$ 1.97	1.02%
1200	\$ 115.02	\$ 118.67	\$ 233.69	\$ 117.38	\$ 118.67	\$ 236.05	\$ 2.36	\$ -	\$ 2.36	1.01%
1500	\$ 144.35	\$ 150.19	\$ 294.54	\$ 147.30	\$ 150.19	\$ 297.49	\$ 2.95	\$ -	\$ 2.95	1.00%
2000	\$ 193.22	\$ 202.74	\$ 395.96	\$ 197.17	\$ 202.74	\$ 399.91	\$ 3.95	\$ -	\$ 3.95	1.00%
2500	\$ 242.10	\$ 255.28	\$ 497.38	\$ 247.03	\$ 255.28	\$ 502.31	\$ 4.93	\$ -	\$ 4.93	0.99%
3000	\$ 290.98	\$ 307.83	\$ 598.81	\$ 296.89	\$ 307.83	\$ 604.72	\$ 5.91	\$ -	\$ 5.91	0.99%
3500	\$ 339.86	\$ 360.38	\$ 700.24	\$ 346.76	\$ 360.38	\$ 707.14	\$ 6.90	\$ -	\$ 6.90	0.99%
4000	\$ 388.74	\$ 412.92	\$ 801.66	\$ 396.62	\$ 412.92	\$ 809.54	\$ 7.88	\$ -	\$ 7.88	0.98%

**ATLANTIC CITY ELECTRIC COMPANY
RESIDENTIAL SERVICE ("RS")
Annual Average**

Present Rates

vs.

Proposed Rates with NGC/SBC Adjustments Effective June 01, 2020

Monthly Usage (kWh)	Present	Present	Present	New	New	New	Difference		Total	
	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	Total (\$)	Delivery (\$)	Supply+T (\$)	(\$)	(%)
0	\$ 5.77	\$ -	\$ 5.77	\$ 5.77	\$ -	\$ 5.77	\$ -	\$ -	\$ -	0.00%
25	\$ 7.86	\$ 2.51	\$ 10.37	\$ 7.90	\$ 2.51	\$ 10.41	\$ 0.04	\$ -	\$ 0.04	0.39%
50	\$ 9.93	\$ 5.01	\$ 14.94	\$ 10.03	\$ 5.01	\$ 15.04	\$ 0.10	\$ -	\$ 0.10	0.67%
75	\$ 12.02	\$ 7.51	\$ 19.53	\$ 12.17	\$ 7.51	\$ 19.68	\$ 0.15	\$ -	\$ 0.15	0.77%
100	\$ 14.10	\$ 10.01	\$ 24.11	\$ 14.30	\$ 10.01	\$ 24.31	\$ 0.20	\$ -	\$ 0.20	0.83%
150	\$ 18.27	\$ 15.02	\$ 33.29	\$ 18.56	\$ 15.02	\$ 33.58	\$ 0.29	\$ -	\$ 0.29	0.87%
200	\$ 22.43	\$ 20.02	\$ 42.45	\$ 22.83	\$ 20.02	\$ 42.85	\$ 0.40	\$ -	\$ 0.40	0.94%
250	\$ 26.59	\$ 25.03	\$ 51.62	\$ 27.09	\$ 25.03	\$ 52.12	\$ 0.50	\$ -	\$ 0.50	0.97%
300	\$ 30.76	\$ 30.04	\$ 60.80	\$ 31.35	\$ 30.04	\$ 61.39	\$ 0.59	\$ -	\$ 0.59	0.97%
350	\$ 34.93	\$ 35.04	\$ 69.97	\$ 35.62	\$ 35.04	\$ 70.66	\$ 0.69	\$ -	\$ 0.69	0.99%
400	\$ 39.09	\$ 40.05	\$ 79.14	\$ 39.88	\$ 40.05	\$ 79.93	\$ 0.79	\$ -	\$ 0.79	1.00%
450	\$ 43.26	\$ 45.06	\$ 88.32	\$ 44.14	\$ 45.06	\$ 89.20	\$ 0.88	\$ -	\$ 0.88	1.00%
500	\$ 47.43	\$ 50.07	\$ 97.50	\$ 48.41	\$ 50.07	\$ 98.48	\$ 0.98	\$ -	\$ 0.98	1.01%
600	\$ 55.76	\$ 60.08	\$ 115.84	\$ 56.94	\$ 60.08	\$ 117.02	\$ 1.18	\$ -	\$ 1.18	1.02%
679	\$ 62.34	\$ 67.99	\$ 130.33	\$ 63.68	\$ 67.99	\$ 131.67	\$ 1.34	\$ -	\$ 1.34	1.03%
700	\$ 64.09	\$ 70.09	\$ 134.18	\$ 65.47	\$ 70.09	\$ 135.56	\$ 1.38	\$ -	\$ 1.38	1.03%
750	\$ 68.25	\$ 75.10	\$ 143.35	\$ 69.73	\$ 75.10	\$ 144.83	\$ 1.48	\$ -	\$ 1.48	1.03%
800	\$ 72.60	\$ 80.27	\$ 152.87	\$ 74.17	\$ 80.27	\$ 154.44	\$ 1.57	\$ -	\$ 1.57	1.03%
900	\$ 81.28	\$ 90.61	\$ 171.89	\$ 83.06	\$ 90.61	\$ 173.67	\$ 1.78	\$ -	\$ 1.78	1.04%
1000	\$ 89.98	\$ 100.96	\$ 190.94	\$ 91.95	\$ 100.96	\$ 192.91	\$ 1.97	\$ -	\$ 1.97	1.03%
1200	\$ 107.35	\$ 121.64	\$ 228.99	\$ 109.72	\$ 121.64	\$ 231.36	\$ 2.37	\$ -	\$ 2.37	1.03%
1500	\$ 133.42	\$ 152.68	\$ 286.10	\$ 136.38	\$ 152.68	\$ 289.06	\$ 2.96	\$ -	\$ 2.96	1.03%
2000	\$ 176.87	\$ 204.39	\$ 381.26	\$ 180.81	\$ 204.39	\$ 385.20	\$ 3.94	\$ -	\$ 3.94	1.03%
2500	\$ 220.31	\$ 256.11	\$ 476.42	\$ 225.24	\$ 256.11	\$ 481.35	\$ 4.93	\$ -	\$ 4.93	1.03%
3000	\$ 263.76	\$ 307.83	\$ 571.59	\$ 269.67	\$ 307.83	\$ 577.50	\$ 5.91	\$ -	\$ 5.91	1.03%
3500	\$ 307.21	\$ 359.55	\$ 666.76	\$ 314.11	\$ 359.55	\$ 673.66	\$ 6.90	\$ -	\$ 6.90	1.03%
4000	\$ 350.65	\$ 411.27	\$ 761.92	\$ 358.53	\$ 411.27	\$ 769.80	\$ 7.88	\$ -	\$ 7.88	1.03%

Settlement

Schedule 5

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 57

Rider (NGC)

Non-Utility Generation Charge (NGC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

1. Costs associated with the Company's purchase power contracts with non-utility generators, which are intended recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
3. Costs associated with the Company's generation facilities, net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

<u>Rate Schedule</u>	St. Lawrence NYPA Credit (effective through May 31, 2020) <u>RS*</u>	Non-Utility Generation above <u>market costs</u>	<u>Total NGC</u>
RS	(\$0.000039)	\$ 0.014046	\$ 0.014007
MGS Secondary		\$ 0.014046	\$ 0.014046
MGS Primary		\$ 0.013678	\$ 0.013678
AGS Secondary		\$ 0.014046	\$ 0.014046
AGS Primary		\$ 0.013678	\$ 0.013678
TGS		\$ 0.013390	\$ 0.013390
SPL/CSL		\$ 0.014046	\$ 0.014046
DDC		\$ 0.014046	\$ 0.014046

*The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit Allocation for New Jersey's investor owned utilities to supply residential customers' load. The NYPA credit amount is adjusted annually, on June 1 of each year, to reflect the amount of the credit received.

Date of Issue:

Effective Date:

Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 58

RIDER (SBC)
Societal Benefits Charge (SBC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

- Clean Energy Program Costs
- Uncollectible Accounts
- Universal Service Fund
- Lifeline

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program	\$0.003444 per kWh
Uncollectible Accounts	\$0.000480 per kWh
Universal Service Fund	\$0.001332 per kWh
Lifeline	\$0.000755 per kWh

Date of Issue:

Effective Date:

Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV ~~Twenty-First~~ Revised Sheet Replaces ~~Twentieth~~ Revised Sheet No. 57

Rider (NGC)
Non-Utility Generation Charge (NGC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, CSL, STB, SPP are subject to a non-bypassable Non-Utility Generation Charge (NGC).

This charge provided for the full and timely recovery of the following costs:

1. Costs associated with the Company's purchase power contracts with non-utility generators, which are intended recover the stranded costs associated with such commitments. The costs recovered via the NGC are based on the difference between the average estimated cost of energy and capacity in the regional market and the associated costs provided in existing power purchase contracts with non-utility generators. Differences between actual and estimated costs occurring under previously approved rates shall be added or subtracted as appropriate to the estimated costs.
2. Costs associated with the transition to a competitive electric market and the restructuring of the electric utility industry in the State of New Jersey.
3. Costs associated with the Company's generation facilities, net of any revenue received from the sale of energy, capacity and ancillary services associated with these units.

The following table provides the component rates of the NGC charge for each rate schedule based on the cost categories listed above in \$ per kWh.

<u>Rate Schedule</u>	<u>St. Lawrence NYPA Credit (effective through May 31, 2020) RS*</u>	<u>Non-Utility Generation above market costs</u>	<u>Total NGC</u>
RS	(\$0.000039)	\$ 0.012254014046	\$ 0.012215014007
MGS Secondary		\$ 0.012254014046	\$ 0.012254014046
MGS Primary		\$ 0.011933013678	\$ 0.011933013678
AGS Secondary		\$ 0.012254014046	\$ 0.012254014046
AGS Primary		\$ 0.011933013678	\$ 0.011933013678
TGS		\$ 0.011682013390	\$ 0.011682013390
SPL/CSL		\$ 0.012254014046	\$ 0.012254014046
DDC		\$ 0.012254014046	\$ 0.012254014046

*The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit Allocation for New Jersey's investor owned utilities to supply residential customers' load. The NYPA credit amount is adjusted annually, on June 1 of each year, to reflect the amount of the credit received.

Date of Issue: ~~November 8, 2019~~

Effective Date: ~~November 9, 2019~~

~~Issued by: David M. Velazquez, President and Chief Executive Officer – Atlantic City Electric Company~~
~~Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the~~
~~BPU Docket No. ER19020146~~
Issued by:

ATLANTIC CITY ELECTRIC COMPANY
BPU NJ No. 11 Electric Service - Section IV ~~Thirty-Sixth~~ Revised Sheet Replaces ~~Thirty-Sixth~~
Revised Sheet No. 58

RIDER (SBC)
Societal Benefits Charge (SBC)

Applicable to customers receiving service under Electric Rate Schedules RS, MGS, AGS, TS, TGS, DDC, SPL, and CSL and any customer taking service under special contractual arrangements.

In accordance with the New Jersey Electric Discount and Energy Competition Act, Societal Benefits Charges include:

- Clean Energy Program Costs
- Uncollectible Accounts
- Universal Service Fund
- Lifeline

The Company's Societal Benefits Charges to be effective on and after the date indicated below are as follows:

Clean Energy Program	\$0. 003502003444 per kWh
Uncollectible Accounts	\$0. 000243000480 per kWh
Universal Service Fund	\$0.001332 per kWh
Lifeline	\$0.000755 per kWh

Date of Issue: ~~November 8, 2019~~

Effective Date: ~~November 9, 2019~~

~~Issued by: David M. Velazquez, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the
BPU Docket No. ER19020146~~

Issued by:

I/M/O the Petition of Atlantic City Electric Company to Reconcile and Update the Level of Its
Non-Utility Generation Charge and Its Societal Benefits Charge (2020)

BPU Docket No. ER20010088

Service List

BPU

Aida Camacho-Welch
Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, NJ 08625-0350
aida.camacho@bpu.nj.gov
board.secretary@bpu.nj.gov

Stacy Peterson
Director, Division of Energy
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, NJ 08625-0350
stacy.peterson@bpu.nj.gov

Scott Sumliner
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, NJ 08625-0350
scott.sumliner@bpu.nj.gov

Grace Strom Power, Esquire
Chief of Staff
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, NJ 08625-0350
grace.power@bpu.nj.gov

Heather Weisband, Esquire
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, NJ 08625-0350
heather.weisband@bpu.nj.gov

DAG

Brandon Simmons, Esquire
Deputy Attorney General
Department of Law and Public Safety
Division of Law
25 Market Street
P.O. Box 112
Trenton, NJ 08625
brandon.simmons@law.njoag.gov

Pamela L. Owen, Esquire
Deputy Attorney General
Department of Law and Public Safety
Division of Law
25 Market Street
P.O. Box 112
Trenton, NJ 08625
pamela.owen@law.njoag.gov

RATE COUNSEL

Stefanie A. Brand, Esquire
Director
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625
sbrand@rpa.nj.gov

Brian O. Lipman, Esquire
Manager of Litigation
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625
blipman@rpa.nj.gov

Ami Morita, Esquire
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625-0003
amorita@rpa.nj.gov

T. David Wand, Esquire
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625-0003
dwand@rpa.nj.gov

Maria Novas-Ruiz, Esquire
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625-0003
mnovas-ruiz@rpa.nj.gov

Debora Layugan
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625-0003
dlayugan@rpa.nj.gov

Celeste Clark
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625-0003
cclark@rpa.nj.gov

RATE COUNSEL CONSULTANT

David E. Peterson
Chesapeake Regulatory Consultants
Suite 202
10351 Southern Maryland Blvd.
Dunkirk, MD 20754-3048
davep@chesapeake.net

ACE

Philip J. Passanante, Esquire
Assistant General Counsel
Atlantic City Electric Company
92DC42
500 N. Wakefield Drive
P.O. Box 6066
Newark, DE 19714-6066
philip.passanante@pepcoholdings.com

Nicholas W. Mattia, Jr., Esquire
10304 Green Links Circle
Tampa, FL 33626
nwmattialaw@gmail.com

Heather Hall, Manager
New Jersey Regulatory Affairs
92DC56
Pepco Holdings LLC
500 N. Wakefield Drive
P.O. Box 6066
Newark, DE 19714-6066
heather.hall@pepcoholdings.com

Susan DeVito
Pepco Holdings LLC – 92DC56
500 N. Wakefield Drive
P.O. Box 6066
Newark, DE 19714-6066
susan.devito@pepcoholdings.com

Thomas M. Hahn
Principal Rate Analyst
63ML38
Atlantic City Electric Company
5100 Harding Highway
Mays Landing, NJ 08330
thomas.hahn@pepcoholdings.com